

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,802.77	(0.4)	2.6	21.9	21.4	3.5	3.1	1.80%
MSCI Emerging Markets Index	1,170.98	0.5	8.9	15.0	15.2	1.9	1.7	2.69%
MSCI FM FRONTIER MARKETS	588.48	0.1	10.5	-	12.6	1.6	1.7	4.29%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	610.12	(0.1)	7.1	10.4	13.9	1.7	1.7	4.46%
Muscat Stock Exchange MSX 30 Index	4,514.60	0.4	(1.4)		12.5	0.9	0.8	6.11%
Tadawul All Share Index	10,999.78	(1.7)	(8.6)	16.9	22.2	2.0	2.4	4.24%
Dubai Financial Market General Index	5,464.16	0.2	5.9	9.5	11.4	1.6	1.1	5.42%
FTSE ADX GENERAL INDEX	9,665.34	(0.0)	2.6	18.3	22.0	2.5	2.4	2.38%
Qatar Exchange Index	10,736.41	(0.4)	1.6	11.9	14.1	1.3	1.5	4.64%
Bahrain Bourse All Share Index	1,921.49	(0.0)	(3.2)	13.6	11.4	1.4	1.0	4.08%
Boursa Kuwait All Share Price Return Index	8,039.38	(0.2)	9.2	10.4	21.0	1.4	1.6	3.39%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	614.50	0.6	7.9	16.3	17.1	1.9	1.8	2.64%
Nikkei 225	37,463.42	0.8	(6.1)	17.8	25.5	1.9	1.9	1.99%
S&P/ASX 200	8,368.20	0.1	2.6	20.9	19.4	2.4	2.2	3.53%
Hang Seng Index	23,366.06	(1.0)	16.5	11.9	11.0	1.3	1.1	3.56%
NSE Nifty 50 Index	24,964.00	0.4	5.6	24.0	24.1	3.4	3.4	1.25%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	182.28	(0.9)	7.3	15.7	16.3	2.1	2.0	3.21%
MSCI Emerging Markets Europe Index	145.53	(0.9)	22.9	10.7	7.4	1.3	1.0	3.63%
FTSE 100 Index	8,717.97	(0.2)	6.7	13.1	14.1	2.0	1.8	3.53%
Deutsche Boerse AG German Stock Index DAX	23,629.58	(1.5)	18.7	20.2	15.6	2.0	1.7	2.46%
CAC 40	7,734.40	(1.7)	4.8	16.1	16.0	1.8	1.8	3.18%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,774.78	(0.6)	(0.9)	25.0	24.1	4.8	4.3	1.37%
S&P 500 INDEX	5,802.82	(0.7)	(1.3)	24.8	23.9	5.0	4.4	1.32%
Dow Jones Industrial Average	41,603.07	(0.6)	(2.2)	23.1	21.5	5.2	4.8	1.73%
NASDAQ Composite Index	18,737.21	(1.0)	(3.0)	34.8	39.1	6.7	6.1	0.71%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	535.0	0.4	-2.7	-35%		134%	
Gold Spot \$/Oz	3,349.0	-0.3	27.6	-2%		219%	
BRENT CRUDE FUTR Jul25	65.1	0.4	-11.2	-22%		40%	
Generic 1st'OQA' Future	63.8	-0.3	-16.1	-49%		246%	
LME COPPER 3MO (\$)	9,610.0	1.2	9.6	-12%		122%	
SILVER SPOT \$/OZ	33.5	0.1	16.0	-4%		180%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	98.8	-0.30	-8.91	-13%		12%	
Euro Spot	1.1410	0.42	10.20	-9%		19%	
British Pound Spot	1.3580	0.32	8.50	-14%		27%	
Swiss Franc Spot	0.8206	0.06	10.58	-20%		1%	
China Renminbi Spot	7.1736	0.10	1.75	-2%		16%	
Japanese Yen Spot	142.6	-0.05	10.22	-12%		43%	
Australian Dollar Spot	0.6522	0.52	5.40	-20%		14%	
USD-OMR X-RATE	0.3850	0.00	0.01	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	0%		0%	
USD-EGP X-RATE	49.8997	-0.01	1.89	-3%		555%	
USD-TRY X-RATE	39.0106	-0.09	-9.37	0%		1382%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.24
Abu Dhabi	16/04/2030	4.36
Qatar	16/04/2030	4.37
Saudi Arabia	22/10/2030	4.76
Kuwait	20/03/2027	4.56
Bahrain	14/05/2030	6.52

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	146.70	0.1%	2.6%
S&P MENA Bond TR Index	141.84	0.3%	1.8%
S&P MENA Bond & Sukuk TR Index	142.81	0.2%	2.1%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.33	0.09
UK	-	-
EURO	2.04	(0.57)
GCC		
Oman	4.67	2.13
Saudi Arabia	5.41	0.91
Kuwait	3.94	1.50
UAE	4.11	0.36
Qatar	4.65	1.13
Bahrain	5.64	1.52

Source: FSC

Oman Economic and Corporate News

Zip line, climbing trails coming to Wadi Al Shab in tourism drive

Wadi Al Shab, one of Oman's most scenic escapes is set for a transformative tourism boost with the launch of a major adventure park, featuring a zip line, mountain climbing trails, suspension bridges, walking trails, swimming zones, and a variety of restaurants and cafés. The project was announced as part of a set of three usufruct contracts worth more than OMR56 million, signed on Sunday by Salim Mohammed Al Mahrouqi, Minister of Heritage and Tourism, aimed at bolstering the Sultanate's tourism infrastructure.

[Source: Times of Oman](#)

Over 70% of Dual-carriageway from Duqm Airport Roundabout to Ras Markaz completed

The Duqm Airport Roundabout to Ras Markaz dual-carriageway project has surpassed 70% completion, with several vital works finalized, positioning the project to soon facilitate effective traffic flow. The project features a dual-carriageway comprising two lanes in each direction over a 42.9-kilometre stretch, along with 11.5 kilometers of subsidiary roads, including access routes to roundabouts and connections to the airport area. The road will link storage tanks at Ras Markaz with the Duqm Airport Roundabout, passing alongside the Green Industries Zone and several ongoing projects. It will also connect to the populated village of Dhahar and the Salalah route, enhancing integration among strategic projects in the southern sector of the Special Economic Zone at Duqm (SEZAD).

[Source: Times of Oman](#)

Middle east Economic and Corporate News

Saudi Arabia's digital economy grows to 15.6% of GDP in 2023, GASTAT says

Saudi Arabia's digital economy accounted for 15.6% of the Kingdom's gross domestic product (GDP) in 2023, reflecting a 1.6% increase compared to 2022, according to the latest bulletin released by the General Authority for Statistics (GASTAT). The 2023 Digital Economy Statistics Bulletin highlights significant growth in the information and communications technology (ICT) sector, which continues to play a central role in the Kingdom's economic diversification and digital transformation goals. Imports of ICT goods reached SR54.9 billion in 2023, up from SR45.8 billion the previous year, marking a growth rate of 19.9%. Meanwhile, exports and re-exports of ICT products surged by 76.1%, rising from SR6.7 billion in 2022 to SR11.8 billion in 2023. The report also noted that 71.6% of internet-connected establishments in Saudi Arabia are now using smart systems or devices. These include smart meters, lighting, alarm systems, and surveillance cameras, pointing to growing technological integration in the private sector. The ICT sector's total operating revenues stood at approximately SR236.4 billion last year, while operating expenses reached SR115.4 billion. Compensation paid to employees within the sector amounted to SR27.5 billion, emphasizing the sector's importance as an economic and employment driver.

[Source: Zawya](#)

International Economic and Corporate News

Trump threatens 50% tariff on EU starting next month

In the latest escalation of trade tensions, U.S. President Donald Trump has proposed a 50% tariff on the European Union (EU) starting next month, saying talks are going nowhere, as disputes between Washington and Brussels intensify. The EU "has been very difficult to deal with," Trump wrote in a post on his social media platform Truth Social on Friday, adding "Our discussions with them are going nowhere! Therefore, I am recommending a straight 50% Tariff on the European Union, starting on June 1, 2025." In a separate post, he also threatened to impose at least a 50% tariff on Apple (NASDAQ:AAPL) if the company does not start manufacturing iPhones in the country. Earlier in the day, the Financial Times reported that Trump's trade negotiators are pressuring the EU to unilaterally reduce tariffs on American goods or face further punitive measures.

[Source: Investing](#)

Oil and Metal News

Citi raises short-term gold price target to \$3,500 amid tariff concerns

Citi has revised its short-term price target for gold back to \$3,500 per ounce, citing the latest tariff escalation and high geopolitical risks. The bank, in a note on Sunday, said it expects gold prices to consolidate between \$3,100 and \$3,500 per ounce, up from its May 12 estimate of \$3,000 to \$3,300 per ounce. Despite the upgrade, Citi maintains its cautious stance on gold in the long term. The bank identifies two key reasons for this: the potential for growth and related equity risks to unwind as the U.S. midterms approach and the Federal Reserve cuts rates, and the fact that households are now holding the most gold they have in half a century. Citi's short-term price targets for platinum and palladium remain unchanged at \$1,050 per ounce and \$900 per ounce, respectively.

[Source: Investing.com](#)

Oil prices edge up as Trump delays EU tariffs; oversupply worries cap gains

Oil prices edged higher in Asian trading on Monday after U.S. President Donald Trump extended a deadline for his proposed reciprocal tariffs against the European Union. However, gains were limited as oversupply worries persisted amid reports that the oil-procuring cartel, OPEC+, might hike production again in July. As of 21:18 ET (01:18 GMT), Brent Oil Futures expiring in July rose 0.2% to \$64.93 per barrel, while West Texas Intermediate (WTI) crude futures gained 0.3% to \$61.69 per barrel. "We're likely to hear lots of noise this week ahead of the OPEC+ meeting on Sunday, 1 June, where the group will decide on output policy for July," ING analysts said in a note.

[Source: Investing.com](#)

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